

Press Release

FACTON Announces Doubling of US Headquarter Size Following Record Growth in US Sales

Troy, Michigan – May 10, 2017 – FACTON, the leader in Enterprise Product Costing (EPC) for manufacturers, announced today that it was doubling office size and headcount at its US headquarter, located in Troy, Michigan. The announcement comes just after the company reported record growth in its US business for 2016, including customers Ford Motor Company, TI Automotive, DURA Automotive Systems and Henniges Automotive.

FACTON has already doubled the staff in 2017, and is looking to hire several more specialists in cost management, finance, consulting, and sales. (Applications for employment can be submitted via email to jobs@facton.com.)

FACTON EPC enables CFOs and their teams to transform their manufacturing costing work into a profitability driver for the company. FACTON's Enterprise Product Costing cloud unifies all enterprise cost data into a single database, to ensure all departments are working from the same data resources - always up to date, always accurate. The end result is highly accurate cost estimates and projections for products, projects, customer cost estimates, and supplier costs. The FACTON platform delivers a "single version of the truth" for Finance, Purchasing, Engineering, Sales and Executive Management.

"The early adopters of FACTON enterprise costing in North America are already enjoying great success with the platform, and we believe the economic pressures facing manufacturers in the region make our solution highly desirable for these companies," said Ruediger Stern, FACTON President North America. "Global manufacturing leaders including Ford Motor Company, TI Automotive, Henniges Automotive, Brose, DURA Automotive and Harman already use FACTON technology to standardize cost management across the enterprise - and all have a local presence in metro Detroit. Our expanded presence in southeastern Michigan is a recognition of the role this region plays in the global manufacturing marketing, and it is essential that FACTON is an active and vocal participant in this global hub of manufacturing expertise."

FACTON's US headquarters was selected specifically for its location in the heart of US manufacturing, with an office layout that promotes the company culture of open collaboration - which ultimately supports rapid development / rapid delivery of FACTON solutions to North American customers.

"Troy is a vibrant business and technology center, home to Automation Alley and over 6,100 thriving businesses - everything from high tech to high finance - a perfect base for FACTON's growth plans," said Ruediger. "We believe this is the perfect location to support our growing team."

The FACTON EPC Suite

The FACTON EPC Suite consists of specific solutions that address the product costing requirements of company departments and divisions – from top management, controlling and production to development, purchasing and sales.

About FACTON

The FACTON EPC Suite is the leading Enterprise Product Costing (EPC) solution for the automotive, aerospace, mechanical engineering and electronics industries. Its specific solutions offer robust answers to the requirements of executive management and individual departments within the enterprise. FACTON EPC enables standardized, enterprise-wide costing independent of location and department for maximum product cost transparency throughout every phase of the product life cycle. Businesses accelerate their costing, achieve pinpoint cost accuracy and secure their profitability.

FACTON was founded in 1998 and has locations in Potsdam, Dresden, Stuttgart and Detroit. Hasso Plattner, founder and chairman of the supervisory board of SAP AG, has supported this innovative company since 2006. The international portfolio of customers includes Ford Motor Company, Henniges Automotive, DURA Automotive, Airbus, Mahle Behr, Deutz, MANN+HUMMEL, Porsche and other renowned manufacturers.

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